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## Hexaware revenue 2019 in usd

Outlook February 11, 2020 17:21 IST Hexaware Oct-Dec Net Profit up 36 pc to Rs 167.8 cr outlookindia.com 1970-01-01T05:30:00+0530 New Delhi, Feb 11 (PTI) IT firm Hexaware Technologies on Tuesday said net profit rose 35.9 percent to Rs 167.8 crore in the December 2019 quarter from Rs 123.4 crore in the same period last year. Revenues rose by 22.1 percent to Rs 1,528.8 million in the reporting quarter, compared to Rs 1,252.4 million in the same period of the previous year, Hexaware Technologies said in a regulatory filing. The company said it expects its revenue growth to be in the 15-17 percent range in fiscal 2020, with most of the growth expected from the second quarter (calendar impact, deal ramp-up). The company follows January-December as a fiscal year. Earnings per share (EPS) stood at Rs 5.62 at the end of the fourth quarter, compared with Rs 21.52. For the full year, net profit rose 9.9 percent to 641.3 kronor, while sales rose 20.1 percent year-on-year to 5,582.5 kronor. Hexaware has seen sustained sales growth of CAGR of 13.1 percent over the past 5 years. This is a recognition of our outstanding customer relationships combined with strong execution capabilities, said Atul Nishar, Chairman of Hexaware Technologies. Hexaware CFO Vikash Kumar Jain said the company continued its outstanding performance and delivered another year of strong double-digit sales growth. Our continued focus on operational efficiency has helped us maintain our margins. Our results continue to confirm our growth, profitability and investment strategies, he added. Net income in dollars rose 37 per cent to US\$23.5 million, while sales in December 2019 rose 21.7 per cent to US\$214.3 million compared to the same period last year. Net profit rose 7.4 per cent to US\$91 million, while revenue in the 2019 financial year rose 17.1 per cent year-on-year to US\$793 million. We had a market-leading performance of all but one vertical performance during the year. As a result, we have ended a seasonally weak Q4 with solid growth and expect to continue to do so until 2020 with expected revenue growth of more than 15 percent for the full year, said R Srikrishna, CEO and Executive Director of Hexaware Technologies. At the end of December 2019, the number of employees stood at 19,999, an increase of 3,794 in FY19. The attrition at the end of the December 2019 quarter fell to 15.8 percent. Subject to shareholder approval, the Company's Board of Directors has proposed a final dividend of Rs 2.5 per share at the Annual General Meeting. PTI SR RVK Disclaimer :- This story was not edited by Outlook staff and is automatically generated from news agency feeds. Source: PTI Getty From operating business rose by 24.6 percent to Rs 1,252.4. New Delhi: The medium-sized IT services company Hexaware Technologies on Wednesday reported a 2 percent increase in net income to 123.4 kronor for the December 2018 quarter. The company had a net net Rs 120.9 crore in the same period last year, Hexaware said in a statement. Operating revenue rose 24.6 percent to 1,252.4 kronor from 1,004.8 kronor. Hexaware, which follows the January-December financial year, said it expects organic sales growth to be 12-14 per cent in 2019, with most of that growth taking place later in the year. Due to the strong bookings in 2018 and the continued strength in customer mining, we expect industry-leading organic growth in 2019, said R Srikrishna, Chief Executive Officer and Executive Director of Hexaware Technologies. For the full year, the company's net profit rose by 16.8 percent to Rs 583.5 million, while operating revenue rose 17.9 percent to Rs 4,647.8 kronor compared to 2017. In dollar terms, Hexaware's net profit fell 8.6 per cent to US\$17.2 million, while sales in December 2018 rose 12.8 per cent to US\$176.1 million compared to the same period last year. For 2018, net income rose 10.2 per cent to US\$4.9 million, while operating revenue rose 11.6 per cent year-on-year to US\$677.7 million. Hexaware has recorded sustained organic sales growth of 12.5 percent with CAGR (Compound Annual Growth Rate) over the past five years. This is a recognition of our outstanding customer relationships and strong execution capabilities, said Atul Nishar, Chairman of Hexaware Technologies. In December 2018, the company added five new customers with a total order value of USD 116 million. For the full year, it signed 15 new customers with TCV of 210 million U.S. dollars, the statement said. Hexaware has declared an interim dividend of Rs 2.50 per share for the quarter mentioned. Including the fourth interim dividend, reported dividends, including taxes for the four quarters of 2018, amount to 304.5 kronor, the statement said. The total number of employees was 16,205, compared with 155 in December 2018. The attrition rate was 17 percent. Cash and cash equivalents at the end of the reporting quarter amounted to USD 119.5 million and Rs 834 million, respectively. Europe led the geographical growth with sales growth of 21.5 percent compared to the previous year, while America increased by 11.7 percent and Asia-Pacific by 11.2 percent. America accounted for 76.9 percent of sales in the December quarter, while Europe and the Asia-Pacific contributed 13 and 10.1 percent, respectively. In the quarter, the Healthcare and Insurance segment grew by 28.7 percent, while manufacturing and consumer services grew by 23.8 percent, followed by professional services (19.4 percent) and banking and financial services (6.9 percent). Travel and transport averages increased by 7.3 To. Join the 4th edition of ETMarkets Global Summit 2021 from January 20-22 and brainstorm with the brains of the financial world. Click here to register now! Download The Economic Times News app to get Daily Market Updates & Live Business News. Hexaware recently reported financial results for quarter and in the first nine months of 2019, which ended on 30 September. The company's total revenue for the third quarter was USD 210.5 million, up 23% from the previous year's figure of USD 171.1 million. In the first nine months of 2019, revenue amounted to USD 229.7 million, an increase of 7% over the previous year, when the figure was USD 215.6 million. According to the vertical breakdown, the situation for the third quarter is as follows: Banking and financial services amount to 81.2 million. USD, 12% more than USD 72.7 million registered in 2018, Travel and Transportation had an 18% growth to USD 21.3 million, Healthcare and Insurance grew by 26% to USD 40.6 million, Manufacturing and Consumer increased by 41% to USD 36 million and Professional Services increased by 38% to USD 31.4 million compared to USD 22.7 in 2018. For 9M 2019 Banking and Financial Services increased by 7% to USD 229.7 million, Travel and Transportation increased by 1% to USD 57.4 million, Healthcare and Insurance increased by 26% to USD 109.8 million, Manufacturing and Consumer also increased by 26% to USD 97.1 million and Professional Services amounted to USD 85.2 million, with growth of 33%. By geographic region, we have the following results for the third quarter: America recorded growth of 20% to USD 158.7 million, from USD 132.4 million in the third quarter of 2018, as well as Europe, which grew by 54% to USD 34.9 million, followed by APAC, which grew at USD 16.8 million. For the nine-month period, we have America with USD 440.5 million with growth of 15%, followed by Europe with an increase of 30% to USD 84 million and APAC with an increase of 3% to USD 54.5 million Getty ImagesRevenues increased by 24.6 percent to 1,252.4 kronor from 1,004.8 kronor. New Delhi: Medium-sized IT services company Hexaware Technologies on Wednesday reported a 2 percent increase in net income to 123.4 kronor for the December 2018 quarter. The company posted a net profit of 120.9 kronor in the same period last year, Hexaware said in a statement. Operating revenue rose 24.6 percent to 1,252.4 kronor from 1,004.8 kronor. Hexaware, which follows the January-December financial year, said it expects organic sales growth to be 12-14 per cent in 2019, with most of that growth taking place later in the year. Due to the strong bookings in 2018 and the continued strength in customer mining, we expect industry-leading organic growth in 2019, said R Srikrishna, Chief Executive Officer and Executive Director of Hexaware Technologies. For the full year, the company's net profit rose by 16.8 percent to Rs 583.5 million, while operating revenue rose 17.9 percent to Rs 4,647.8 kronor compared to 2017. 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